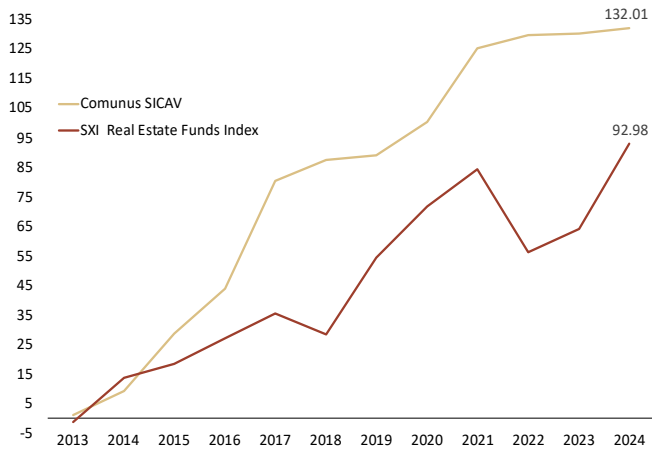


Comunus SICAV is a real estate investment fund under Swiss law that invests in properties in the French-speaking part of Switzerland. Priority is given to rental properties of a residential nature in prime locations and in need of renovation. Renovations are carried out in line with the natural turnover of tenants. The management team remains focused on Net Asset Value (NAV) growth and sustainable rental yields. The fund is reserved for qualified investors.

FUND CHARACTERISTICS	
Fund Name	Comunus SICAV – Swiss
Fund Currency	CHF
ISIN	CH0200600911
Category	Real Estate Investment Fund for Qualified Investors
Launch Date	April 2013
Financial Year End	31 December
NAV Calculation	Semi-annual
Distributions	Annual
Fund Management Company	Self-Managed SICAV
Asset Manager	Comunus SICAV
Custodian	Banque Cantonale Vaudoise
Over-the-Counter Market	Banque Cantonale Vaudoise
Auditor	KPMG SA
Tax Treatment	Exemption for private investors domiciled in Switzerland

KEY FIGURES (Unaudited)	30.06.2025
Total fund assets (mios)	CHF 750
Net fund assets (mios)	CHF 519
NAV	CHF 174.35
Rental default rate	1.79%
Debt ratio	25.82%
Return on Equity (ROE)	1.20%
Return on Invested Capital (ROIC)	0.88%
EBIT Margin	66.29%
TER <sub>REF</sub> (GAV)	0.70%
TER <sub>REF</sub> (NAV)	1.04%
Payout ratio (31.12.2024) <sup>1</sup>	98.56%
Agio/Disagio	n/a
Number of shares outstanding	2 975 453
Dividend (31.12.2024)	CHF 6.0
Investment return	1.25%
Dividend yield (31.12.2024)	3.37%
Number of buildings	59
Invoiced rental income <sup>2</sup> (mios)	CHF 14.98
Gross portfolio yield (31.12.2024) <sup>3</sup>	4.44%

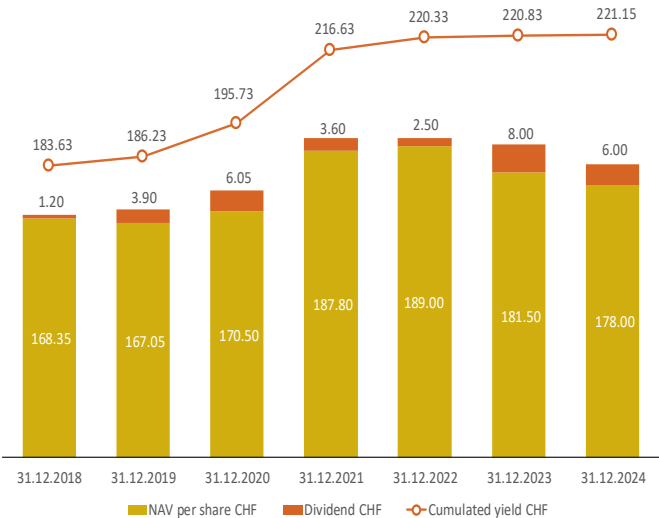
Performance since launch (in %)



Distribution since 2020 (in CHF)

	2020	2021	2022	2023	2024
Net result	2.40	2.25	3.40	4.35	4.50
Capital gain	1.20	0.25	4.60	1.65	1.50
Dividend	3.60	2.50	8.00	6.00	6.00

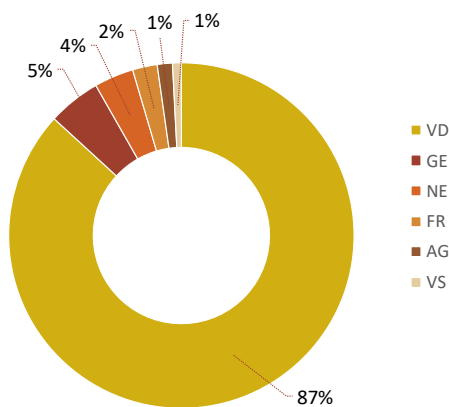
Historical financial indicators



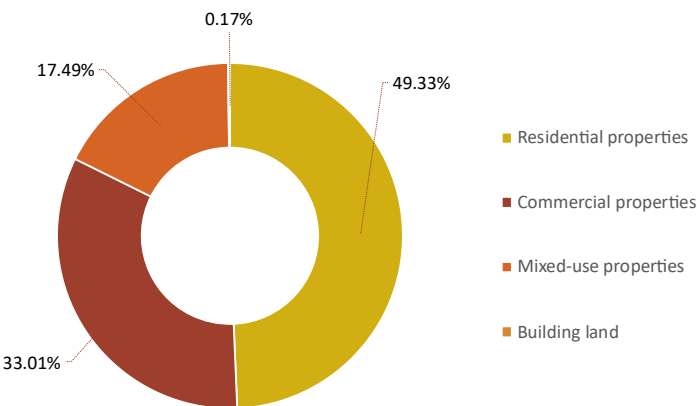
<sup>1</sup> The payout ratio does not consider realized gains. It would have reached 96.94% if those had been included.  
<sup>2</sup> Includes rental income invoiced for properties held only part of the year.  
<sup>3</sup> Excludes condominium (PPE) properties held for sale.

# FACTSHEET 30 June 2025

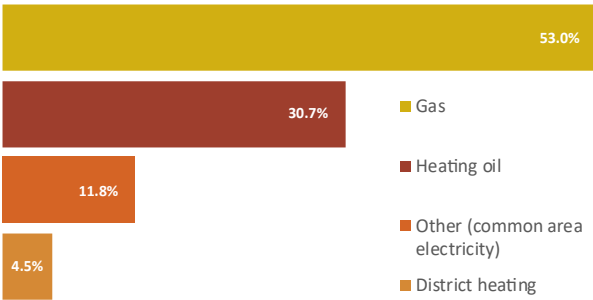
Breakdown by region  
Market value



Portfolio by usage type  
Market value



Energy mix<sup>1</sup>  
As of 31.12.2024



Environmental indicators  
From January 1<sup>st</sup> to December 31<sup>st</sup>, 2024

Environmental indicators according to REIDA<sup>1</sup>

Coverage ratio (in %)	97.79
Energy reference area <sup>2</sup> (in m <sup>2</sup> )	108 192
Energy consumption (MWh) (Scope 1 + 2)	12 443
Energy intensity (kWh/m <sup>2</sup> )	135
Emissions (tons CO <sub>2</sub> eq) (Scope 1 + 2)	2 576
Emission intensity (kg CO <sub>2</sub> eq/m <sup>2</sup> )	24.4

<sup>1</sup> The figures on the energy mix and environmental indicators have not been audited.  
<sup>2</sup> Ongoing transactions and land plots are excluded.

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